

Media Contacts:

Bailey Thompson, FRAUSE
206.352.6402
bthompson@frause.com

Metzler Real Estate Sells Bellevue Park Corporate Center for \$61.5 Million

Wilmington, Del. (February 4, 2014) – [Metzler Real Estate](#), a Seattle-based real estate investment firm, sold the three-building, 305,000-square-foot Bellevue Park Corporate Center to The Buccini/Pollin Group for \$61.5 million.

Metzler sold the property on behalf of its sponsored fund, Metzler US Real Estate Fund, which represents German institutional investors.

The Class A corporate-style office campus features three mid-rise buildings with large, efficient floor plates that have attracted a roster of strong financial services businesses. The location enjoys easy highway access, scenic views of the Delaware River and proximity to Bellevue State Park.

“Our team’s disciplined approach to investment and asset management led to the successful sale of this asset,” said [Don Wise](#), president and CEO of Metzler Real Estate. “By securing long-term leases with credit-worthy national tenants, we stabilized project occupancy at 98 percent in a competitive market characterized by 88 percent occupancy.”

[Cassidy Turley](#), a commercial real estate services provider, served as the listing broker and represented Metzler in the sale of the property.

About Metzler Real Estate

Metzler Real Estate provides independent advice and tailored investment services to private and institutional clients investing in key North American real estate markets. Metzler Real Estate’s multi-discipline expertise, defined processes and clear standards ensure a disciplined, active approach to value preservation and creation. As an affiliate of the Frankfurt-based private investment bank B. Metzler seel. Sohn & Co. KGaA (est. 1674), clients experience the benefits of stability, personalized service, and a history of proven performance. www.metzlerna.com

###