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Metzler Real Estate Sells Oceanfront Parcel in Maui for \$5.45 million

MAUI (June 20, 2012) – [Metzler Real Estate](#), a Seattle-based real estate investment firm, has sold a 1.55-acre ocean-front parcel located in the Makena area of south Maui, Hawaii to a private investor for \$5.45 million.

Metzler acquired the property known as “Bak North” in 2001 in partnership with other private investors. It was then entitled for the development of four single-family luxury homes. The site’s oceanfront access on Maui’s southwest shore combined with the area’s natural beauty and pristine environment made the property extremely desirable.

“The acquisition and entitlement of Bak North adds to our broad track record of delivering value for our private clients,” said [Don Wise](#), president and CEO of Metzler Real Estate.

Coldwell Banker Island Properties served as the broker for the transaction.

Metzler has been an active player in the real estate investment market in 2012, having completed nearly \$600 million in four transactions during the first half of the year on behalf of private and institutional clients.

About Metzler Real Estate

Metzler Real Estate provides independent advice and tailored investment services to private and institutional clients investing in key North American real estate markets. Metzler Real Estate’s multi-discipline expertise, defined processes and clear standards ensure a disciplined, active approach to value preservation and creation. As an affiliate of the Frankfurt-based private investment bank B. Metzler seel. Sohn & Co. KGaA (est. 1674), clients experience the benefits of stability, personalized service, and a history of proven performance. www.metzlerna.com

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